

# STRATEGIC

LAW GROUP PC

Strategic Integrated Planning

## ASSET PROTECTION - FREQUENTLY ASKED QUESTIONS

### Is the equity in my home protected?

In California, the state protection is only \$75,000 and in Washington the state protection is only \$125,000.

### Is my IRA protected?

Unless you file bankruptcy, your IRA has only state law protection which is subjectively determined by a Judge.

### Does my revocable trust protect my assets?

No. A revocable trust offers absolutely no protection from creditors.

### Would an irrevocable trust protect my assets?

Yes, but only if established under the laws of an Asset Protection Trust state.

### What exposure do I have if I personally own investment real estate?

Your entire personal net worth is potentially exposed to the claims arising from the property.

### What if I have personally guaranteed a loan?

Assets in your personal name are exposed.

### Won't liability insurance cover me?

30% of all liability claims are not covered by insurance.

### What steps should I be considering?

- A Delaware Personal Residence Limited Liability Company
- A Delaware Investment Asset Limited Liability Company
- A Strategic Two Tiered Limited Liability Company
- A Federal ERISA Retirement Plan
- An Asset Protection Trust
- A Dynasty Trust

Call June Waage at 866-657-0246 or e-mail [jwaage@strategiclawgroup.com](mailto:jwaage@strategiclawgroup.com) today to schedule a planning consultation.